

GLEBE MINES LIMITED

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Mr J Lomas
Peak District National Park Authority
Aldern House
Baslow road
Bakewell
Derbyshire
DE45 1AE

30th November 2010

WITHOUT PREJUDICE

CLOSURE OF GLEBE MINES

Dear John,

Further to recent discussions relating to the early closure of the Glebe Mines business, I now write to submit our revised closure plans and schemes for the various parts of the operation.

As discussed the Company finds itself in the very difficult situation of managing an unplanned early shutdown of it's activities and is not therefore in a position to fully comply with all of it's previously agreed planning obligations. We therefore submit the following revised plans for the Authorities approval.

Before we can commence with these plans, we require that they are agreed and approved in writing and that we have an acknowledgement in writing that we are fully discharged from any previously agreed planning and/or 106 agreement obligations.

We trust that this can be achieved, without referring the matter to the planning committee, through the officer's delegated powers.

I look forward to hearing from you in the near future.

Yours sincerely,



Gary Goodyear
General Manager
Glebe Mines Ltd

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